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FOR IMMEDIATE RELEASE

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CALIFORNIA SHOCK TRAUMA AIR RESCUE RETAINS NEW CFO

Lynn D. Malmstrom, a senior executive with more than 30 years of management experience, has been hired as the Chief Financial Officer of California Shock Trauma Air Rescue (CALSTAR). CALSTAR, a non-profit air ambulance firm serves Central and Northern California and parts of Nevada. Malmstrom's appointment was announced by President and CEO Joseph F. Cook.

"I feel very fortunate to have someone of Lynn's experience and knowledge to join CALSTAR" Cook said. "We interviewed a large number of highly qualified candidates for this position, and it was clear that Lynn has a solid understanding of our industry. Furthermore, he came with recommendations from some very well known industry leaders. His background makes it possible for him to start the job with a much shorter learning curve to be highly effective. We are very pleased to have him on our team."

Immediately before joining CALSTAR, Malmstrom was the Founder, President and Chief Executive Officer of Malmstrom & Associates, Inc. (MAI) in Salt Lake City, Utah and Eugene, Oregon. His company worked as independent consultants to improve the performance, profitability and expand the business opportunities of client companies. He also provided sales consulting, mentoring, workshops, seminars and keynote speaking engagements to Cisco, Intel, Oracle, IBM, AT&T, Sun Microsystems, SAP and others to help them direct and present their solutions to the executive level decision makers in their client companies.

From 1994 to 2000, Malmstrom was the Vice President and Chief Financial Officer for Rocky Mountain Helicopters (RMH) and LifeNet. During his tenure, Malmstrom played a major role in helping RMH emerge from Chapter 11 reorganization and form a new company, growing to become the nation's largest and most profitable air medical acute care transportation provider.

From 1985 to 1994, he held a number of senior financial executive positions in the specialty retail and consulting industries in New Orleans, Philadelphia, and Washington DC. During the eight years from 1977 to 1985, Malmstrom was on active duty in the U.S. Air Force. His assignments included work in the Pentagon as a HQ USAF Action Officer, conducting research at Rand Corporation as a Research Fellow, assigned as the Executive Officer to the Auditor General of the Air Force at Norton Air Force Base in San Bernardino, California, and worked as an Audit Manager and Staff Auditor in Hawaii and New Mexico.

Malmstrom earned a bachelor of science in Accounting from the University of Utah, and a Master of Arts degree in Human Resources Management from Pepperdine University in California. He is a Certified Public Accountant and member of the AICPA and Montana Board of Accountants.

Malmstrom says he is very pleased to join CALSTAR. “I was particularly impressed that the Company recently celebrated its 25th anniversary and has just completed more than 40,000 safe patient transport flights. It is a pleasure to join Joe Cook and his team.”

Malmstrom and wife Sharon live in Roseville, California.

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