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FOR IMMEDIATE RELEASE

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### **CALSTAR APPOINTS NEW CFO**

McClellan, Calif. – California Shock Trauma Air Rescue (CALSTAR), a nonprofit air ambulance service, has appointed a new Chief Financial Officer. Mark A. Vincenzini was formerly the CFO for International Business Systems in Folsom, CA. Vincenzini assumed his new duties March 1st.

He replaces current CFO Lynn Malmstrom, who was recently promoted to CEO following the retirement announcement of longtime CALSTAR CEO Joseph F. Cook. The leadership change will occur April 1st.

Vincenzini, 46, who is a CPA, advanced from Controller to CFO during his tenure at International Business Systems, where he directed the rapid growth of the company from 80 to 250 employees, operating in numerous locations throughout the U.S. and Canada, Mexico and South America. He also previously worked as a Senior Tax Manager for Burnett & Company, and a spent a decade as Senior Tax Manager and Technology Coordinator with Price Waterhouse. He holds a B.A. in accounting from California State University in San Jose.

According to Malmstrom, “Mark is well suited for the CFO position, based on his 14 years experience in regional, national and international public accounting. His professional presence and effective communication abilities will allow him to hit the ground running at CALSTAR and have an immediate impact on our operations.”

Vincenzini confirmed that one thing that drew him to CALSTAR was its mission to save lives and care for trauma victims, transcending the profit motive. “Yet at the same time,” he said, “the

foundation that supports all elements of this mission is sound fiscal management and an organizational structure designed to ensure long term health and success.”

He said it is an exciting time to join the organization, as CALSTAR embarks on a new phase of leadership and looks to build on its impressive past. “I very much look forward to working with the talented management team and the incredible staff in supporting the CALSTAR mission,” he added.

“Mark will be a strong contributor to help CALSTAR to continue to fulfill its destiny as the premier air medical transport provider in Northern and Central California,” said Malmstrom.

CALSTAR is the largest nonprofit air ambulance provider on the West Coast, providing emergency care and rapid transport for more than 3,000 patients annually. It currently employs 230, and operates 11 helicopter bases and a fixed wing program, manned 24/7 to respond to medical emergencies. CALSTAR has a 25-year injury-free record.

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